



HERITAGE GROWTH
PARTNERS



***Patient Capital
and Collaborative Resources***

Founded in 2014, Heritage Growth is a private, family investment office focused on making growth equity investments in partnership with owner-managers and working collaboratively with management to accelerate growth and create long-term value

Independent Sponsor Criteria



- Collaborative, relationship-driven and seek true partnership
- Willing to roll up sleeves and drive operational improvement
- Demonstrate ambition and willing to invest personal capital
- Operate with a focus on long-term value creation
- Pursue a focused, often thematic investment approach
- Greater opportunity for success by partnering with Heritage Growth



The Heritage Difference



- Work collaboratively with Company management and independent sponsor to accelerate growth
- Ongoing strategic, financial and operational support, including add-on acquisition expertise
- Deep personal relationships and extensive network of advisors and operators
- Invest meaningful personal capital

***Partner companies have averaged
3x Revenue and 4x Profit increase***

Investment Focus



Transaction Dynamics

- Owner-managers who: i) are highly invested, ii) are growth oriented and iii) value strategic partnership and active involvement
- Proprietary situations built on strength of relationship with owner-managers
- Opportunities that benefit from patient, flexible family capital



Transaction Criteria

- EBITDA: \$5 - \$15M
- Heritage Equity Target: \$10 - \$20M
- Continuing owner-manager retained ownership (> 30%)
- Conservative leverage to preserve flexibility and support growth



Target Industries

- Manufacturing & Distribution
- Niche Industrial Services
- Specialty Business Services



Geographic Focus

- Southeast, South and Midwest

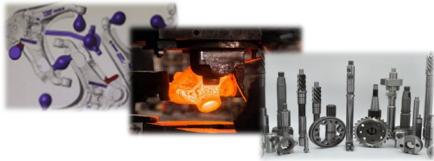


Select Partnerships



Global engineering, manufacturing and supply chain management business focused on precision steel, iron and aluminum cast, forged and fabricated components and assemblies for OEMs and distributors across a variety of industrial sectors and geographies

ENGINEERING → MANUFACTURING → DISTRIBUTION



Investment Summary

Completed a recapitalization to: (1) provide partial liquidity to the owners, (2) reduce debt and (3) fund growth capital to support an organic and acquisition-driven value creation plan

Value Creation

Heritage Growth is working with CAB on a variety of organizational and new business focused initiatives, including recruiting key personnel, creating management incentive programs and formulating an M&A strategy for acquisition-driven growth



Nationally-recognized, full-service provider of consulting, design, fabrication, installation and maintenance services for custom exterior, interior and wayfinding signage and environmental graphic solutions across a diverse range of sectors

DESIGN → FABRICATION → INSTALLATION



Investment Summary

Completed a recapitalization to: (1) provide liquidity to an exiting shareholder, (2) significantly reduce debt and (3) create a flexible capital structure for more aggressive organic and acquisition-driven growth

Value Creation

Heritage Growth helped Creative better define its value proposition and is focusing the business on diversifying into more recurring National Brands signage to compliment Creative's existing design and custom architectural signage capabilities



Global design, manufacturing and supply chain management services with a breadth of onshore, nearshore and offshore capabilities focused on the rapid realization of innovative products, from design through distribution

DESIGN → MANUFACTURING → DISTRIBUTION



Investment Summary

Completed a recapitalization that included: (1) reducing debt, (2) providing liquidity to a retiring shareholder and (3) creating a flexible capital structure to support accelerated growth

Realization

Over a 6-year investment, Heritage Growth worked alongside management to increase sales from \$70M to \$500M+ through strong organic growth and 8 add-on acquisitions. Heritage exited its ownership through a majority recapitalization of the business

Team



Alex Mammen
Managing Partner

30+ years experience investing in, advising and growing family-owned businesses



Evan Toporek
Partner

30+ years experience as a CEO & Owner and advising private businesses



Jarrett Arkin
Principal

13+ years experience across private equity, investment banking and value creation implementation



Jack Wilson
Associate

7+ years in private equity, investment banking, corporate finance, merger integration and accounting (CPA)



Veronica Valencia
Associate

5+ years in sales operations, data analysis, automation and software development

